

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	127,043.41
Savings/Reserve Account	30,718.70
Total Cash	157,762.11
TOTAL ASSETS	157,762.11
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	11,777.38
Total Liabilities	11,777.38
Capital	
Retained Earnings	-600.00
Calculated Retained Earnings	10,327.32
Calculated Prior Years Retained Earnings	136,257.41
Total Capital	145,984.73
TOTAL LIABILITIES & CAPITAL	157,762.11

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,554.68	32.26	42,851.72	31.97
VAPP- Insurance Income	0.00	0.00	1,636.62	1.22
Total Village at Prominence Point Income	8,554.68	32.26	44,488.34	33.20
Association Dues	17,136.00	64.62	86,859.14	64.81
HOA Reinvestment Fee / Transfer Fee	700.00	2.64	2,450.00	1.83
Fine & Violation	100.00	0.38	150.00	0.11
Interest Income	6.57	0.02	10.11	0.01
Late Fee	20.00	0.08	60.00	0.04
Total Operating Income	26,517.25	100.00	134,017.59	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	0.00	0.00	17,880.00	13.34
VAPP- Insurance	2,203.11	8.31	14,608.55	10.90
VAPP- Garbage	3,297.18	12.43	7,677.05	5.73
VAPP- Legal Fees	666.50	2.51	1,235.50	0.92
VAPP- Taxes & Licensing	0.00	0.00	368.00	0.27
VAPP- Office Mailings	12.50	0.05	104.25	0.08
VAPP- Landscape	7,312.14	27.58	19,559.28	14.59
VAPP- Property Maintenance	0.00	0.00	8,580.37	6.40
VAPP- Common Area Electricity	248.13	0.94	899.36	0.67
VAPP- Internet Expense	9,187.73	34.65	45,165.36	33.70
VAPP- Asphalt & Concrete Repairs	465.00	1.75	465.00	0.35
Total Village at Prominence Point HOA	23,392.29	88.22	116,542.72	86.96
Property Management				
Management Fee	1,430.00	5.39	7,150.00	5.34
Total Property Management	1,430.00	5.39	7,150.00	5.34

Income Statement

Account Name	<u>Selected Month</u>	<u>% of Selected Month</u>	<u>Year to Month End</u>	<u>% of Year to Month End</u>
Total Operating Expense	24,822.29	93.61	123,692.72	92.30
NOI - Net Operating Income	1,694.96	6.39	10,324.87	7.70
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.51	0.00	2.45	0.00
Total Other Income	<u>0.51</u>	<u>0.00</u>	<u>2.45</u>	<u>0.00</u>
Net Other Income	<u>0.51</u>	<u>0.00</u>	<u>2.45</u>	<u>0.00</u>
Total Income	26,517.76	100.00	134,020.04	100.00
Total Expense	24,822.29	93.61	123,692.72	92.30
Net Income	<u><u>1,695.47</u></u>	<u><u>6.39</u></u>	<u><u>10,327.32</u></u>	<u><u>7.71</u></u>